

# SHIVAJI UNIVERSITY, KOLHAPUR



ESTD. 1962  
NAAC A++ Grade

**Faculty of Commerce and Management**

**Master of Commerce (M. Com.)**  
**Under Choice Based Credit System (CBCS)**  
(Structure and Syllabus in accordance with National Education Policy to be  
implemented from Academic Year 2022-23)

**Syllabus of M. Com.  
Under Faculty of Commerce and Management**

Shivaji University Kolhapur  
Syllabus in accordance with NEP- 2020  
Introduced from Academic Year 2022-23  
M.Com - I Semester - I

**DSC-I: Discipline Specific Course  
Business Management**

**4 Credits**

Course	Course Content	Total 100 Marks
<b>Course Outcomes:</b>	1. Understand the theoretical aspects of management and strategic management 2. Describe the theoretical aspects of management and strategic management 3. Understand the contemporary issues in management.	(Marks: 80 for Examination & 20 Internal Evaluation)
<b>Unit-I:</b>	<b>Introduction to Management:</b>	<b>15Hours</b>
<b>Theory:</b>	Definition, Nature, Significance, Managerial Skills, Mintzberg's Role, Management as a Profession, Code of Conduct for Managers, Functional areas of Management - Human Resource, Finance, Production and Marketing.	
<b>Practical:</b>	Visit any organization and study the role of managers. Visit and study the functional activities of the companies. Submit the hand-written report to the College/ Institution/ Department.	
<b>Unit-II</b>	<b>Contribution towards Management Thought:</b>	<b>15Hours</b>
<b>Theory:</b>	Frank and Lilian Gilbreth, Tom Peters and Robert Waterman Organizational Learning Approach- Need and Evaluation. Virtual Organization - Features and Implications.	
<b>Practical:</b>	Visit any organization and study the management thought of concern organization and submit the hand-written report to the College/ Institution/ Department.	
<b>Unit-III</b>	<b>Strategic Management:</b>	<b>15Hours</b>
<b>Theory:</b>	Concept, Importance, Levels of Strategy, Strategic Intent, Different type of Strategies, Strategic Analysis and Choice - Corporate Level Analysis (GAP analysis, BCG Matrix), Industry Level Analysis (Porter's 5 Forces Model). Strategy Implementation and Control- Techniques of Strategy Evaluation - Functional Issues, Behavioural Issues and McKinsey's 7-S Model. Strategic Control Technique.	
<b>Practical:</b>	Visit to Company, Bank, NGO's etc. and study the adopted strategies by the same. Develop strategies for the companies. Submit the best suggested strategies for the visited company to the College/ Institution/ Department.	
<b>Unit-IV</b>	<b>Contemporary Issues in Management:</b>	<b>15Hours</b>
<b>Theory:</b>	<b>Ethical Issues-</b> Social, Cultural, Financial, Marketing and Environment related Issues. <b>Management of 21st Century Organization - Challenges and Opportunities in E-Commerce, M-Commerce</b>	

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**DSC-2: Discipline Specific Course**  
**Managerial Economics**

**COURSE OUTCOMES:**

1. Understand the variables and components of Managerial Economics.
  2. Study the applications of demand analysis and concepts relate consumer behaviour.
  3. Get awareness regarding production, price determination and pricing practices and they should able to apply these in business decision making policies.
  4. Understand the business cycle phenomenon and inflation for business decision making
- 4 credits**

<b><u>UNIT – 1</u></b>	<b><u>Introduction to Managerial Economics</u></b> Meaning, Nature, Scope and Importance Economic Theory and Managerial Theory Role and Responsibilities of manager – managerial Economics and Decision making Techniques or methods of managerial Economics	15 Hrs.
<b><u>UNIT – 2</u></b>	<b><u>Demand Analysis and Consumer Behavior</u></b> Demand Function Concept and Types of Elasticity of Demand Measurement of Price Elasticity of Demand – Applications of Elasticity of Demand in Managerial Decision Demand Forecasting: Meaning and Methods Indifference Curve – Meaning, properties and Consumers equilibrium Revealed preference theory	15 Hrs.
<b><u>UNIT – 3</u></b>	<b><u>Theory of Productions, Price Determination and Pricing Practices</u></b> Productions function: Short run, Long run and Cob- Douglas –Break Even Analysis Price Discrimination – Dumping Price and Output Determination Under Monopolistic competition and Oligopoly, - Price leadership kinked demand curve price rigidity. Pricing Practices: Cost Plus, Multiple and Transfer	15 Hrs.
<b><u>UNIT – 4</u></b>	<b><u>Business Cycles and Inflation</u></b> Meaning, Phases of Business Cycles Theories of Business Cycles. Cob-Web, Hicks Theories of Inflation: Friedman theory mark-up theory, by Ackley and Bottleneck theory by Eckstim. The Philips curve – The Relation between Unemployment and Inflation.	15 Hrs.

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**DSE-A-1: Discipline Specific Elective**  
**Advanced Accountancy I**

Course Outcomes	<ol style="list-style-type: none"> <li>1. Understanding concept of accounting standards and practical implication of AS-1 and AS-2</li> <li>2. Familiarity with preparing final accounts of service industries.</li> <li>3. Perfection in preparing the consolidated financial statements of holding company and its subsidiaries.</li> <li>4. Understanding of preparation of financial statements of insurance companies with schedules.</li> </ol>
Expected Skills Impartation (Through theory and Practical)	<ol style="list-style-type: none"> <li>1. Identifying accounting policies and making valuation of inventories.</li> <li>2. Preparation of accounts of hotels and hospitals.</li> <li>3. Preparation of consolidated financial statements of group of companies.</li> <li>4. Application of accounting process for insurance companies.</li> </ol>
Marks: 80	Total 60 Hours
<b>4 Credits</b>	

**Syllabus Content:**

Unit 1: a) Theory	Introduction to Accounting Standard- (a) Meaning, Objectives and Need of Accounting Standard, Introduction to IFRSs, Distinction between GAAPs and IFRSs, (b) Disclosure of Accounting Policies (AS-1) and Valuation of Inventories (AS-2)	15 Hours
b) Practical	(1) Visit Chartered Accountant's Office and discuss the ideas of accounting standards, IFRSs and GAAPs (2) Arrange students group discussion or seminar on AS-1 and AS-2	
Unit 2: a) Theory	Accounting for Service Industries: (a) Accounting of Hotel: Nature of Hotel business, Sources of Revenue and Heads of Expenditures of Hotel, Visitors' ledgers and Preparation of Final Accounts (b) Accounting of Hospitals: Introduction, Introduction, Incomes and Expenditure, Capital and Revenue, OPD and IPD register	15 Hours

b) Practical	(1) Visit to any Hotel and arrange discussion with hotel's manager regarding hotel's accounting process  (2) Visit to any Hospital and arrange discussion with hospital manager regarding hospital's accounting process	15 Hours
Unit 3: a) Theory	Accounting for Holding Company: Group Accounts up to two subsidiaries-AS-21	

b) Practical	(1) Collect consolidated financial statements from the website of any group of companies and arrange group discussion on it.  (2) If possible, visit the holding company of any group and try to understand consolidation process of financial statements.	15 Hours
Unit 4: a) Theory	Accounting of Insurance Companies: General and Life Insurance, Introduction, Accounting forms, Financial Statements with schedules, IRDA Regulations related to financial statements of insurance companies.	
b) Practical	(1) Download financial statements of insurance company and discuss on them in the classroom.  (2) Arrange visit to insurance company branch office to know their accounting process	

Note: Questions on theory as well as problems should be asked in university examinations on each unit.

Reference Books:

- 1) Gupta, S. C.; Gupta, M. P.; Shukla, M. C.; Agrawal, B. M. and Grewal, T. S. (2019). Advanced Corporate Accounting, S. Chand & Company, New Delhi.
- 2) Shukla, M. C.; Grewal, T. S. and Gupta, S. C.; (2016). Advanced Accounts, S. Chand & Company, New Delhi.
- 3) Arulnandan, M. A. and Raman, K. S. (2018). Advanced Accountancy (Corporate Accounting) Vol. II, Himalaya Publishing House, Mumbai.
- 4) Gupta, R. L. and Radhaswamy, M. (2018). Advanced Accountancy Vol. II, Sultan Chand and Sons; New Delhi.
- 5) Maheshwari, S. N.; Maheshwari, Suneel and Maheshwari, Sharad K. (2018). Corporate Accounting. Vikas Publication House, New Delhi.
- 6) Shukla M. C. ; Grewal T.S. and Gupta S.C. - Advanced Accounts; S.Chand and Co. New Delhi.

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**DSE-A-2: Discipline Specific Elective**  
**Advanced Accountancy-II (Auditing)**

**Course Outcomes:**

After Studying this course, students shall be able to:

1. Understand the basic concepts and objectives of audit
2. Gain working knowledge of generally accepted auditing procedures
3. Identify the skills and techniques of conducting audit of various entities
4. Know the recent trends in practice of audit

**4 Credits**

Unit	Contents:	No. of Hours
I	<p><b>Basic Concepts of Audit:</b>            Meaning of Audit, Scope of Audit, True and Fair View, Basic Principles Governing an Audit (AAS 1), Independence of Auditor, Difference between Audit and Investigation  <b>Practical:</b> Group discussion on 'True and Fair View' and 'Independence of Auditor'</p>	15
II	<p><b>Dividend and Divisible Profit:</b>            Concept of Dividend, Methods of Payment of Dividend, Financial, Legal and Policy Considerations in Dividend Decision  <b>Practical:</b> Review dividend policy of any company on the basis of its annual report</p>	15
III	<p><b>Types of Audit and Audit of Various Entities</b>            Cost Audit, Tax Audit, Management Audit, Social Audit            Audit of Insurance Companies, Audit of Educational Institutions, Audit of Companies as per Companies Act, 2013            Adverse Opinion and Disclaimer of opinion  <b>Practical:</b> Visit any company or educational institute and understand the process of conducting an audit.</p>	15
IV	<p><b>Auditing and Assurance Standards</b>            AAS 2: Objectives and Scope of Audit of Financial Statements            AAS 3: Documentation            AAS 5: Audit Evidence            AAS 6 (Revised): Risk Assessment and Internal Control            AAS 8: Audit Planning            AAS 13: Audit Materiality            AAS 15: Audit Sampling            AAS 28: Auditor's Report on Financial Statements  <b>Practical:</b> Write an assignment on any one of the AAS with reference to its importance in audit.</p>	15